

PMEX UPDATE

SELL	
	CRUDE10-MA25
77.20	-0.25%
Expiry	19/Feb/25
Remaining	30 Days
Entry	76.86 - 76.8
Stoploss	77.36
Take Profit	76.51 - 76.35

SELL	
	NGAS1K-FE25
3.7870	-4.08%
Expiry	28/Jan/25
Remaining	8 Days
Entry	3.852 - 3.832
Stoploss	3.89
Take Profit	3.803 - 3.798

BUY	
	GO10Z-FE25
2,747.80	-0.03%
Expiry	29/Jan/25
Remaining	9 Days
Entry	2760 - 2761
Stoploss	2751.82
Take Profit	2768 - 2773

BUY	
	SL10-MA25
31.04	-0.31%
Expiry	26/Feb/25
Remaining	37 Days
Entry	31.181 - 31.238
Stoploss	30.99
Take Profit	31.346 - 31.396

BUY	
	PLATINUM5-AP25
961.60	-0.40%
Expiry	27/Mar/25
Remaining	66 Days
Entry	967 - 968
Stoploss	962.02
Take Profit	972 - 974

SELL	
	COPPER-MA25
4.3552	-0.30%
Expiry	26/Feb/25
Remaining	37 Days
Entry	4.331 - 4.3231
Stoploss	4.36
Take Profit	4.2994 - 4.2899

BUY	
	ICOTTON-MA25
67.60	1.30%
Expiry	20/Feb/25
Remaining	31 Days
Entry	67.47 - 67.5
Stoploss	67.27
Take Profit	67.82 - 67.91

BUY	
	DJ-MA24
43,724	0.07%
Expiry	20/Mar/25
Remaining	59 Days
Entry	43798 - 43840
Stoploss	43667.88
Take Profit	43966 - 44029

BUY	
	SP500-MA24
6,037	0.05%
Expiry	20/Mar/25
Remaining	59 Days
Entry	6047 - 6050
Stoploss	6029.35
Take Profit	6060 - 6065

BUY	
	NSDQ100-MA24
21,627	0.15%
Expiry	20/Mar/25
Remaining	59 Days
Entry	21653 - 21662
Stoploss	21576.48
Take Profit	21736 - 21755

BUY	
	GOLDUSDJPY-FE25
156.31	0.03%
Expiry	29/Jan/25
Remaining	9 Days
Entry	156.42 - 156.47
Stoploss	156.07
Take Profit	156.61 - 156.74

BUY	
	GOLDEURUSD-FE25
1.0324	0.41%
Expiry	29/Jan/25
Remaining	9 Days
Entry	1.0318 - 1.0322
Stoploss	1.03
Take Profit	1.0334 - 1.0342

Major Headlines

Oil slips as investors eye Trump move on Russian export curbs **US stock futures rise; corporate earnings, Trump in focus** **EUR/USD capitalizes on risk-on mood ahead of Trump's return**

Oil prices fell on Monday as expectations of U.S. President-elect Donald Trump relaxing curbs on Russia's energy sector in exchange for a deal to end the Ukraine war offset concern of supply disruption from harsher sanctions. Brent crude futures dropped 28 cents, or 0.35%, to \$80.51 a barrel by 0739 GMT after closing down 0.62% in the previous session. The more active U.S. West Texas Intermediate crude April [see more...](#)

US stock index futures rose Friday, on course for a positive week with the quarterly earnings season in full flow. At 05:50 ET (10:50 GMT), Dow Jones Futures rose 125 points, or 0.3%, S&P 500 Futures gained 20 points, or 0.3%, and Nasdaq 100 Futures climbed 95 points, or 0.4%. The main Wall Street indices fell on Thursday, but were still set to record a positive week, the first full trading week of 2025 [see more...](#)

EUR/USD rises sharply to near 1.0320 in Monday's European session. The major currency pair gains as the safe-haven appeal of the US Dollar (USD) diminishes ahead of United States (US) President-elect Donald Trump's inauguration. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, declines to near 109.00. The Greenback faces pressure as investors digest [see more...](#)

Gold prices edge up ahead of Trump inauguration

Gold (XAU/USD) rose by 0.67% on Thursday, closing slightly gold prices edged higher in Asian trading on Monday as traders cautiously awaited U.S. President-elect Donald Trump's inauguration speech, anticipating insights into his administration's policies and potential signals on future interest rates. Spot Gold rose 0.3% to \$2,709.3 per ounce, while Gold Futures expiring in February [see more...](#)

Japanese Yen surrenders modest intraday gains against USD

The Japanese Yen (JPY) seesaws between minor losses/tepid gains against its American counterpart, with the USD/JPY pair trying to stabilize around the 156.15-156.20 region during the early European session on Monday. An increase in Japan's Core Machinery Orders for the second straight month signaled a further recovery in capital expenditure. This, along with bets that the Bank of Japan (BoJ) will hike [see more...](#)

Forex Today: US Dollar retreats on Trump's Inauguration Day

The US Dollar (USD) stays on the back foot to start the week as investors gear up for Donald Trump's second inauguration. Meanwhile, stock and bond markets in the US will be closed in observance of the Martin Luther King Jr. Day holiday on Monday. After closing in positive territory on Friday, the USD Index turns south in the European morning on Monday and trades in negative territory at around 109.00. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
	20 January, 2025		United States	Martin Luther King, Jr. Holiday			

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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